

Landlord Services

Ref. No.	2013/2014 Actual (1)	2014/2015 Estimate (2)	Details	2015/2016 Estimate (3)	Direct Costs	Indirect Costs
Housing Revenue Account Summary						
	£	£		£		
			Expenditure			
			Premises			
1	5,494,781	4,728,200	Contribution to R & M Fund	5,104,620	4,877,593	227,027
			Administration			
			Supervision and Management			
2	2,723,873	3,047,490	- General	3,300,700	1,785,754	1,514,946
3	513,568	518,000	- Special	496,420	361,472	134,948
4	89,645	94,520	Waverley Families	131,430	92,951	38,479
5		4,260	Restructure refinement			
6	444,662	549,560	'Back-Funded' pension contributions	549,560	549,560	
			Capital Charges			
7	5,764,245	5,891,000	Depreciation	6,104,000	6,104,000	
8	38,211	42,280	Capital Work Expenses	71,790	14,826	56,964
			Special Items			
9	-	4,080	Inflation Provision	0	0	
10	25,000	25,000	Bad Debts Provision	0	0	
11	50,000	0	Uninsured Loss Reserve	0	0	
12	28,207		Emergency Flooding costs (extra ordinary)	0	0	
13	0		Revenue Cost of IT Improvements	0	0	
14	15,172,191	14,904,390	Total Expenditure	15,758,520	13,786,156	1,972,364
			Income			
15	27,702,409	28,256,110	Gross Rents	28,965,860	28,965,860	
16	286,336	304,310	Garage Rents	292,690	292,690	
17	118,917	117,200	Other Income	103,200	103,200	
18	28,107,662	28,677,620	Total Income	29,361,750	29,361,750	0
19	0	50,000	Target Reduction - Vacancy factor	50,000	50,000	
20	(12,935,471)	(13,823,230)	Net Cost of Services	(13,653,230)	(15,625,594)	1,972,364
21	5,817,637	5,877,230	Capital Finance	5,857,230	5,857,230	
22	(73,787)	(135,000)	Interest receivable	(135,000)	(135,000)	
23	(7,191,621)	(8,081,000)	Net Operating Expenditure	(7,931,000)	(9,903,364)	1,972,364
			Appropriations			
24	(139,245)	(120,000)	From major repairs reserve additional depc'n	(140,000)	(140,000)	
25	20,755	27,000	Transitional Funding of Support Costs	20,000	20,000	
26	405,703	300,000	Negative housing subsidy/Rebates Cont'n.	177,000	177,000	
27	3,455,000	3,534,000	Transfer to Stock Improvement	0	0	
28	3,455,000	3,534,000	Transfer to New Build	7,068,000	7,068,000	
29	0	-	Transfer to rent Equalisation Reserve	0	0	
30	0	770,000	Contribution to Capital Expenditure	770,000	770,000	
31		36,000	Energy saving Initiatives	36,000	36,000	
32	£5,592	(£36,000)	(Surplus)/Deficit in Year	(36,000)	(2,008,364)	1,972,364
Statement of Working Balance						
33	2,301,554	2,000,004	Balance Brought Forward	1,964,004		
34	(5,592)	(36,000)	Contribution (to)/from Revenue Expenditure	36,000		
35	£2,295,962	£1,964,004	Balance Carried Forward	£2,000,004		

EXPLANATORY NOTES

- Line 6** This payment represents the cost of backfunded pensions for HRA staff. The total Council payment to Surrey County Council is shown on page 81 in the Non-Distributed Costs budget Line 4. The ongoing cost of pensions arising from current service is contained within the employee budgets for each element of the service.
- Line 7** Includes £5,824,000 contribution to capital expenditure. Under self-financing this has been allowed in the Regulations on a transitional basis to allow local authorities time to develop a component-based approach to depreciation.
- Line 15** Includes rent increase of 2.8% plus up to £2 if below target rent